

Ryan C McDevitt

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POSITIONS

Professor, Olin Business School & Bursky Public Health, Washington University	Jul 2025 – pres.
Instructor, Health Management Academy	Feb 2023 – pres.
Senior Consultant, Charles River Associates	Feb 2023 – Apr 2026
Visiting Associate Professor, Booth School of Business, University of Chicago	Sep 2021 – Jun 2022
Professor, Fuqua School of Business, Duke University	Jul 2021 – Dec 2025
Editor, Journal of Industrial Economics	Jan 2021 – pres.
Associate Professor, Fuqua School of Business, Duke University	Jul 2017 – Jun 2021
Economist, Prime Video & Music, Amazon	Jan 2017 – Jul 2017
Assistant Professor, Fuqua School of Business, Duke University	Jul 2013 – Jun 2017
Assistant Professor, Simon School of Business, University of Rochester	Jul 2010 – Jun 2013
Lecturer, Kellogg School of Management, Northwestern University	Jan 2009 – Mar 2009
Analyst, Investment Banking Division, Morgan Stanley	Jun 2002 – Jul 2003

AFFILIATIONS

Research Associate, National Bureau of Economic Research	Apr 2022 – pres.
Professor (by courtesy), Department of Economics, Duke University	Jul 2021 – Dec 2025
Faculty Affiliate, Duke-Margolis Institute for Health Policy	Sep 2018 – Dec 2025
Associate Professor (by courtesy), Department of Economics, Duke University	Jul 2017 – Jun 2021

DEGREES

Ph.D., Economics, Northwestern University	June 2010
B.A., Economics, Williams College	June 2002

PAPERS

How Bundled Payments Affect Firm Behavior and Patient Outcomes: Evidence from the Dialysis Industry August 2026, with P. Eliason, B. Heebsh, R. League, & J. Roberts, R&R (5 th round), American Economic Review
Profit Sharing and Patient Steering: Foreclosure from Vertical Ties in Dialysis July 2026, with P. Eliason, J. Roberts, & X. Xia
Competition and Fraud in Health Care July 2026, with R. Diwan, P. Eliason, R. League, J. Leder-Luis, & J. Roberts, submitted
Political Entrepreneurs: Are Entrepreneurs in Politics Entrepreneurial in Policymaking? July 2026, with A. Chatterji, J. Guzman, & J. Ma, submitted
Private Equity Acquisition and the Supply of Organs: Evidence from Hospital Acquisitions in the United States July 2026, with R. Friebe, K. Iyer, T. McEniry, Y. Singh, & X. Xia, submitted
Private Equity Acquisition and Stroke Care Quality July 2026, with J. Lusk, M. Grau-Sepulveda, B. Mac Grory, et al, submitted
Three Facts about Private Equity in the U.S. Hospital Sector July 2026, with M. Naslund, S. Kim, A. La Forgia, R. League, S. Wang, & K. Yang, accepted, Health Affairs Scholar
A Practitioner's Guide to Using Private Equity Acquisition Data in the Hospital Industry April 2026, with S. Kim, M. Naslund, S. Wang, A. La Forgia, R. League, et al, Health Affairs Scholar , 4(4), qxag071
The Fiscal Impact of the Medicare Secondary Payer Act for End-Stage Renal Disease March 2026, with R. League, accepted, Journal of the American Society of Nephrology
Contemporary Patterns in Out-of-Sequence Liver Allocation March 2026, with J. Henson, X. Xia, L. McElroy, et al., accepted, American Journal of Transplantation

Cost of Care for End-Stage Kidney Disease in the United States: 2030 to 2040
 March 2026, with G. Chertow, S. Parikh, D. Rosenkranz, & M. Rosner, R&R, **Kidney**360

Gaming and Effort in Performance Pay
 December 2025, with L. Bertuzzi, P. Eliason, B. Heebsh, R. League, & J. Roberts, submitted

The Need for Speed: Demand, Regulation, and Welfare on the Margin of Alternative Financial Services
 September 2025, with A. Sojourner, **Review of Economics and Statistics**, 107(5), 1439-1447

Financial Ties, Market Structure, and Prices in the US Dialysis Industry
 June 2025, with W. Deng, P. Eliason, R. League, J. Roberts, H. Wong, & X. Xia, **JAMA Health Forum**, 6(6), e252659

Ambulance Taxis: The Impact of Regulation and Litigation on Health Care Fraud
 May 2025, with P. Eliason, R. League, J. Leder-Luis, & J. Roberts, **Journal of Political Economy**, 133(5), 1661-1702

How Should We Assess Quality of Health Care Services in Organizations Owned by Private Equity Firms?
 May 2025, with A. La Forgia, **AMA Journal of Ethics**, 27(5), 385-391

Provision of Transplant Education for Patients Starting Dialysis: Disparities Persist
 September 2024, with L. Bertuzzi et al., **Heliyon**, 10(17), e36542

The Timing and Location of Entry in Growing Markets: Subgame Perfection at Work
 Summer 2024, with B. Bollinger, K. Judd, & U. Doraszelski, **RAND Journal of Economics**, 55(2), 169-198

Rogers' Diffusion Theory of Innovations Applies to the Adoption of Sugammadex
 October 2023, with K. Pearson et al., **British Journal of Anaesthesia**, 131(4), e114-e117

What Happens When Private Equity Firms Buy Hospitals?
 March 2023, with M. Cerullo, K. Joynt Maddox, A. Offodile, J. Roberts, & K. Yang, **Harvard Business Review**

Physicians as Owners and Agents: A Call for Further Study
 December 2022, with P. Eliason & J. Roberts, **JAMA Internal Medicine**, 182(12), 1276-1277

Assessment of Spending for Patients Initiating Dialysis Care
 October 2022, with P. Eliason, R. League, J. Roberts, & H. Wong, **JAMA Open**, 5(10), e2239131

Hydroxychloroquine Prescriptions During COVID-19: Did Politics Matter?
 August 2022, with F. Madanay & P. Ubel, **Journal of Health, Politics, Policy, and Law**, 47(4), 429-451

Hospital Private Equity Acquisition and Outcomes of Acute Medical Conditions in Medicare Beneficiaries
 April 2022, with M. Cerullo, K. Joynt Maddox, A. Offodile, J. Roberts, & K. Yang, **JAMA Open**, 5(4), e229581

High Prices and Wide Dispersion in Private Insurance Payments for Dialysis
 February 2022, with P. Eliason, R. League, J. Roberts, & H. Wong, **JAMA Open**, 5(2), e220562

Private Equity Acquisition and Responsiveness to Service Line Profitability at Short-term Acute Care Hospitals
 November 2021, with M. Cerullo, A. Offodile, J. Roberts, & K. Yang, **Health Affairs**, 40(11), 1697-1705

Backstop Price Caps in Commercial Health Care Markets: Comment
 July 2021, with J. Lusk, **JAMA**, 326(3), 276-277

How Acquisitions Affect Firm Behavior and Performance: Evidence from the Dialysis Industry
 February 2020, with P. Eliason, B. Heebsh, & J. Roberts, **Quarterly Journal of Economics**, 135(1), 221-267

Strategic Patient Discharge: Evidence from Long-term Care Hospitals
 November 2018, with P. Eliason, P. Grieco, & J. Roberts, **American Economic Review**, 108(11), 3232-3265

Legislators' School Ties and Funding for Higher Education
 August 2018, with A. Chatterji & J. Kim, **Journal of Public Economics**, 164, 254-269

Productivity and Quality in Health Care: Evidence from the Dialysis Industry
 July 2017, with P. Grieco, **Review of Economic Studies**, 84(3), 1071-1105

The Effect of Social Interaction on Economic Transactions: Evidence from Changes in Two Retail Formats
 December 2015, with A. Goldfarb, S. Samila, & B. Silverman, **Management Science**, 61(12), 2963-2981

Specialization and Competition in the Venture Capital Industry
 June 2015, with Y. Hochberg and M. Mazzeo, **Review of Industrial Organization**, 46(4), 323-347

"A" Business by Any Other Name: Firm Name Choice as a Signal of Firm Quality
 August 2014, **Journal of Political Economy**, 122(4), 909-944

Market Structure & Gender Disparity in Health Care: Preferences, Competition, & Quality of Care
 Spring 2014, with J. Roberts, **RAND Journal of Economics**, 45(1), 116–139

Business Strategy and Antitrust Economics
 2014, with M. Mazzeo, **Oxford Handbook on International Antitrust Economics**

Measuring the Broadband Bonus in Thirty OECD Nations
 2012, with S. Greenstein, **Measuring the Internet Economy**

The Global Broadband Bonus: Broadband Internet's Impact on Seven Countries
 2011, with S. Greenstein, **The Linked World: How ICT Is Transforming Societies, Cultures & Economies**

Names and Reputations: An Empirical Analysis
 August 2011, **American Economic Journal: Microeconomics**, 3(3), 193–209

The Broadband Bonus: Estimating Broadband Internet's Economic Value
 August 2011, with S. Greenstein, **Telecommunications Policy**, 35(7), 617–632

Evidence of a Modest Price Decline in U.S. Broadband Services
 June 2011, with S. Greenstein, **Information Economics and Policy**, 23(2), 200–211

GRANTS

Olin Business School AI Research Excellence Fund	2026 – 2027
Health Management Academy (with R. League)	2026 – 2028
Duke Office of the Provost Multiyear Interdisciplinary Hub (with B. Mac Grory et al.)	2025 – 2028
American Investment Council (with A. La Forgia, R. League, & K. Yang)	2025 – 2028
American Heart Association (with J. Lusk, B. Mac Grory, F. Li, K. Zachrison, et al.)	2025 – 2026
Arnold Ventures (with P. Eliason, R. League, J. Leder-Luis, & J. Roberts)	2023 – 2026
NIHCM Research Grant (with M. Cerullo, A. Offodile, & J. Roberts)	2022 – 2023
Washington Center for Equitable Growth (with P. Eliason & J. Roberts)	2021 – 2023
NBER Digitization Research Grant (with M. Hinnosaar & D. Ridley)	2021
National Science Foundation Award SES #1850736 (with P. Eliason & J. Roberts)	2019 – 2022
NBER Digitization Research Grant	2015
Northwestern University Dissertation Year Fellowship	2009
Center for the Study of Industrial Organization Grant	2009
Center for the Study of Industrial Organization Fellowship	2008
Northwestern University Graduate Research Grant	2008

ACTIVITIES

Doctoral Programs Curriculum Committee, Olin Business School	Jul 2026 – pres.
Excellence in Patient Care Advisory Committee, American Society of Nephrology	Sep 2021 – pres.
Advisory Board, Renalogic	Sep 2021 – Mar 2024
Bass Connections Program, Duke University	Jul 2021 – Jun 2022
Mentor, ASHE Mentoring Program	Oct 2020 – Jun 2022
Mentor, Duke Athlete Education for Life, Fuqua School of Business	Nov 2018 – Mar 2019
Strategic Planning Committee, Fuqua School of Business	Feb 2018 – Mar 2019
MSQM Health Analytics Faculty Committee, Fuqua School of Business	Nov 2017 – Jun 2018
Academic Council, Duke University	Jul 2017 – Jun 2021
Curriculum Committee, Fuqua School of Business	Jul 2017 – Jun 2020
Associate Editor, <i>Journal of Industrial Economics</i>	Jul 2016 – Dec 2020
Board of Trustees, Triangle Day School	Jan 2016 – Jun 2022

AWARDS

ASHEcon Program Chair Award (with W. Deng, P. Eliason, R. League, J. Roberts, H. Wong, & X. Xia)	2025
Fuqua MMS Foundations of Business Teaching Award	2025
Fuqua MMS Foundations of Business Teaching Award Runner-up	2024
Fuqua MMS Foundations of Business Teaching Award	2023
Fuqua MSQM Business Analytics Teaching Award	2022
Association of Competition Economics Best Paper Award (with P. Eliason, B. Heebsh, & J. Roberts)	2021
Fuqua MSQM Health Analytics Teaching Award	2021
Fuqua MSQM Health Analytics Teaching Award	2020
Fuqua MBA Core Teaching Award Runner-up	2020
Fuqua MBA Core Teaching Award	2019
Fuqua MBA Core Teaching Award Runner-up	2017
Poets & Quants "Top 40 Under 40" Business School Professor	2017
Poets & Quants "Favorite Professor" Student Selection	2016
Fuqua MBA Core Teaching Award Runner-up	2015
Poets & Quants "Favorite Professor" Student Selection	2015
IJIO Excellence in Reviewing	2014
EARIE Young Economists' Essay Award (with P. Grieco)	2013
Simon MBA Elective Teaching Award	2012
Simon MBA Top-5 Teaching Honor Roll	2012
Simon MBA Top-5 Teaching Honor Roll	2011
Jack Larned Class of 1942 International Management Prize	2002
Williams College Class of 1960's Scholar in Economics	2001
All New England Track & Field	2001
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